

RAWIGANJ GIRLS' COLLEGE

B.COM HONS IN ACCOUNTING

Semester-4th

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Raniganj Girls' College

Course Name: Entrepreneurship Development

Course Code: BCOMHSE401

Topic of the project: New Business Plan Preparation and Presentation

A Project Report

Submitted by Semester-IV students (Academic Year 2021-22)

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CERTIFICATE

This is to certify that this project titled "**New Business Plan Preparation and Presentation**" submitted by the students for the award of degree of B.Com. Honours is a bonafide record of work carried out under my guidance and supervision.

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Place: Raniganj

Date: 28.06.2022

SACT, Department of Commerce

Signature of the supervisor with designation and department

ENTREPRENEURSHIP DEVELOPMENT PROJECT

Textile Business

The Textile company in India traditionally after agriculture, is the only industry that has generated huge employment for both skilled and unskilled labour in textiles. The textile industry continues to be second-largest employment generating sector in India. It offers direct employment to over 35 million in the country.



Textile Industry

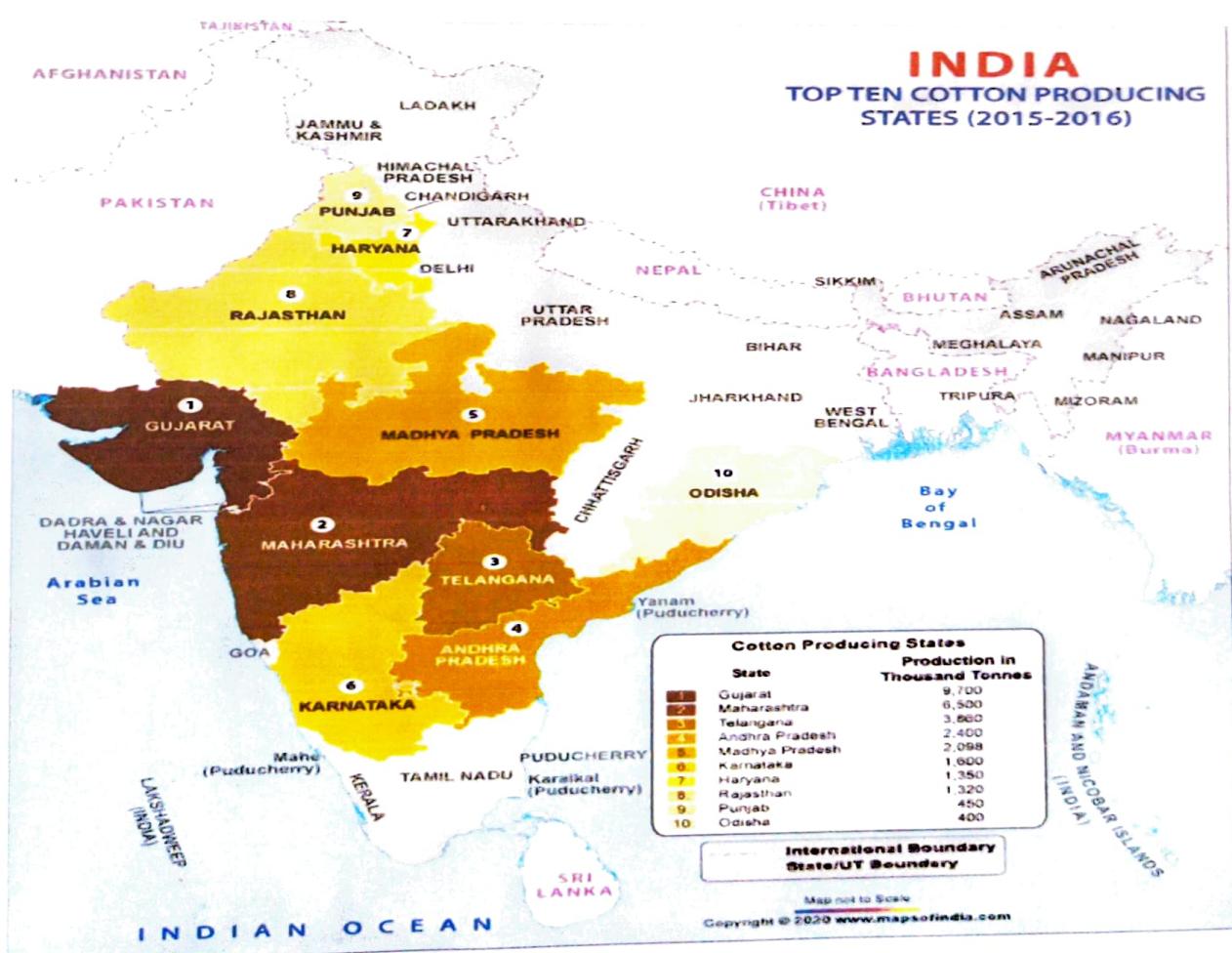


Name → It's not easy to pick the perfect name. You'll want one that reflects your brand and captures your spirit. You'll also want to make sure your business name isn't already being used by someone else. That's why I named my clothing business "Rani Textile & Co."

Expected Capital → The textile business will require a decent amount of investment. The operating cost of manufacturing factory for textile production apart from the rent / cost of the land. The cost of equipment like knitting machines to knit yarn, weaving machine to weave thread, cloth cutting machines to cut cloth etc. For retailers, again the cost acquiring land for shops. The fund required to start the inventory and maintain stock for uninterrupted selling. For a small enterprise the capital needs to be ₹ 25 Lakhs.

Source of Capital → With regards to funding the main source of capital for our textile co. are personal savings, credit cards, bank loans and angel investors.

Collection of Raw Material \Rightarrow The main raw material of our business is cotton. Gujarat is the ethical source of cotton as raw material in India so, Our collection of raw material will be from the Gujarat.



How to Produced :- The production of yarn involves various processes. The raw material said to be cotton is taken in bale form and then the visible impurities are removed by picking process and mixing process take place. It is taken in to the blu room for opening and cleaning and marketing it in to a thread according to the required thickness. The faulty yarn is removed by using electronic yarn cleaner. After all the process are done, the long length of yarn is packed in good condition.



Prospective - customer :- Yarns processed and change the finished goods and createy for sale 100% cotton is raw material. So our main target customers are garment factories, made-ups, whole sellers, individual garment producers and overseas export.

Advertisement :- Expanding the textile business is essential for its success and helps us adapt to market changes. Advertisements are a guaranteed method of reaching an audience, advertisement can have an immediate impact on business to expand our business and gain an edge over competitors we will use not only traditional but also digital methods such as:

① E-commerce website :- E-commerce is one of the key ways in current current times. Ensuring that our product is available online is a great way to extend market reach. To do so, we will create our own e-commerce website as well as sell our few products on the existing popular e-commerce websites.

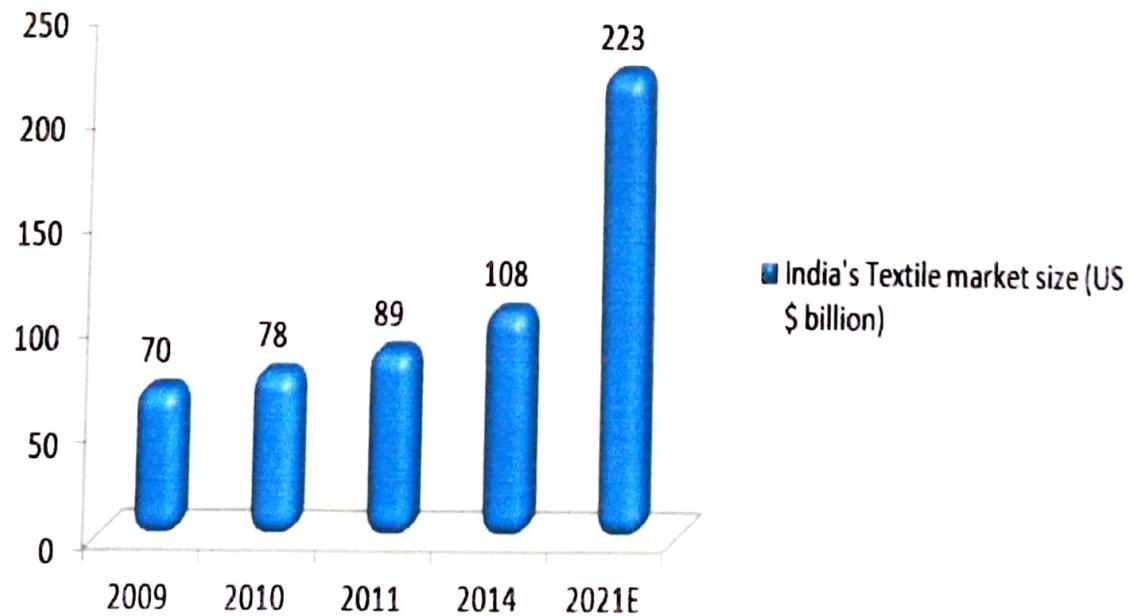
② Utilizing Social media :- Social media is essentially, free marketing. we can reach a mass number of new people without paying a cent.

Distribution System :- As far as the distribution process we'll initially go with contract based private distribution and as your business will grow, we will build our own distribution channel which will be more efficient, transparent, online and Technologically equipped (app based) distribution.



Expected Profit :- The Indian Textile market is expected to be worth more than US\$ 209 billion by 2029. India is the world's largest producer of cotton. So the textile industry in our country is highly profitable and with an investment of ₹ 25 lakh, we are expected to have 2.3% profit in the first year and it is likely to incline in the upcoming years as the clothing industry is growing rapidly.

India's Textile market size (US \$ billion)



Any Obstacles :- Small or big problems exists in every field and we may also face some problem in setting up our company. The primary obstacles are:

- 1) Increase in cost of raw material
- 2) Infrastructure bottlenecks.
- 3) Uneven regional development.

but despite these problem we are abide to the solutions and to provide the best service possible.



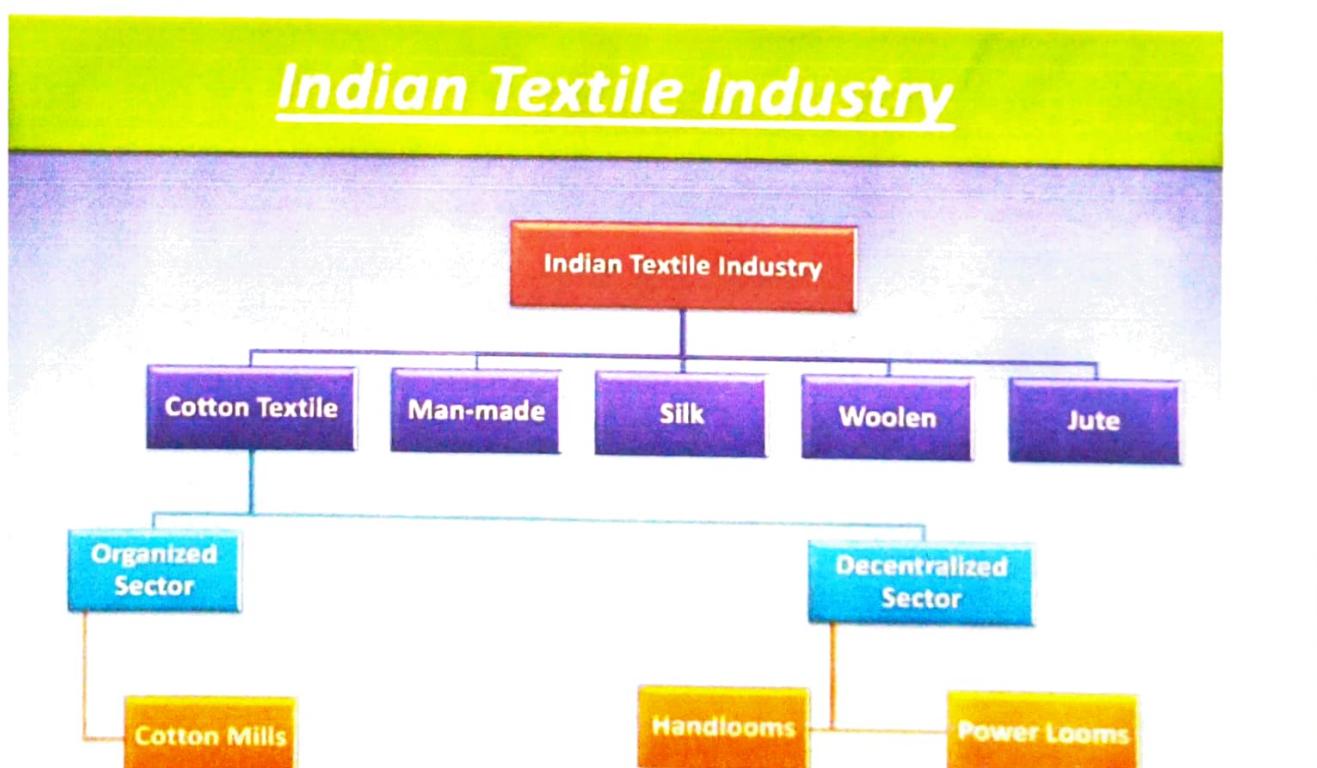
competition:- Due to the high profitability of textile Sector competition is very high nationally as well as internationally but we have faith and confidence in our products quality which is the major factor of defining the life span of any business. Our products will be tested both manually as well as scientifically to ensure its best quality.



CONCLUSION

The main purpose of doing this project is to know the how textile industries are financed and what helps them to achieve sales targets. There may be some problems one raises be implementation of new policy but they are doing their work frequently.

The main reason for successful running of the industry is the support of state government. The state government is helps to these companies by financing or lending.



Ques 28/6/22